

**XYZ CONDOMINIUM
BALLOT *FOR* / *AGAINST* RESERVE REQUIREMENT
FOR 20__**

Owner(s) Name: _____

Address: _____

The Board of Directors is asking you to vote if you wish to waive the full funding of the reserve requirement of Ohio Revised Code Section 5311.081(A)(1) for the 20__ budget for XYZ Condominium.

The undersigned Owner(s) of the Home identified above hereby vote:

_____ **FOR** the full funding of reserves for 20__. By voting for full funding, this will mean a higher monthly fee instead of possible special assessments for anticipated major repairs/replacements.

_____ **AGAINST** full funding of reserves for 20__. By voting against full funding, you acknowledge that the lower monthly maintenance fees will, in all likelihood, result in future special assessments, possibly higher monthly fees in the future, and/or the need for the association to obtain a future bank loan.

Signature

_____,20__
Date

Signature

_____,20__
Date

(If co-owned, both owners should sign. If only one signs, he/she states that he/ she represents the entire vote of the home.)